



MGB Financial Services, Inc

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E-Mail: mgbloan@yahoo.com Web: www.HomeBuyingSelling.com

Thank you for giving us the opportunity to be of service to you. This simple application gets you started on your way. 62 years old. Own a home and have enough equity to qualify. No repayment as long as borrower lives in the home. No credit or employment required. No monthly payments. A reverse mortgage can be the right choice for senior homeowners who need additional income without having to sell their homes to raise cash.

ATTN: (Kal or Lokeesh) : Department: Reverse Mortgage –web-ext 3022

Please fill out completely, sign @ bottom & fax back or mail to us A.S.A.P

REVERSE MORTGAGE LOAN APPLICATION

Prospect Name: _____ Social Security: _____ Date of birth _____

Spouse: _____ Social Security: _____ Date of birth _____

Present Address: _____ City: _____ Zip Code: _____

Home Phone No: _____ Best time to contact you: _____

Work Phone No: _____ Spouse Work Phone No: _____

Email: _____ Cell: _____

Property bought Year: _____ Sales Price? _____ Loan Amount: _____ Present Value of Property _____

Present Lender's Name _____ Phone No: _____ Loan No. _____

Mortgage Loan Type: _____ Present Interest Rate: _____ Monthly pmt: _____

Second Lender's Name: _____ Phone No.: _____ Loan No: _____

Mortgage Loan Type: _____ Present Interest Rate: _____ Monthly pmt: _____

Do you have any other liens? _____ If yes, how much? _____ Interest Rate _____ Year: _____

Tax and insurance included in monthly payment yes or no / If no per mos Tax _____ Insurance amt _____

Is there any pre-payment penalty on the loan yes or no / If yes, how much _____ I Don't know _____

MONTHLY OBLIGATION:

GROSS MONTHLY INCOME:

Auto Payments \$ _____ For you \$ _____ Circle one: hourly/weekly/monthly

Trades (CREDIT CARDS) \$ _____ Receiving child support/Other \$ _____

Child Support- Alimony \$ _____ Spouse \$ _____ Circle one: hourly/weekly/monthly

Present Mortgage pmt. \$ _____ Other \$ _____

Amount of savings, cash on hand, or cash reserves? \$ _____

Please check: A. ___ Term payment (Set payment for a specified period of time)

B. ___ Tenure payment (payment for life)

C. ___ An equity line of credit (Allows the borrower to use funds, whenever they choose.

D. ___ Modified term Allows to take some and some to put in line of credit-use any purpose

E. ___ Modified Tenure Allows to take some now, remainder either term or tenure.

How much you want to get monthly _____ Total equity line requested _____

Amount for home repairs _____

AUTHORIZATION TO RELEASE INFORMATION

I / We (undersigned) give MGB financial services, Inc. or its assigns permission/authorization to inquire with standard credit reporting agencies for my/ our credit report. A copy of this authorization may be accepted as an original.

Borrower Date Co-Borrower Date
